

NORTH CURRY PARISH COUNCIL

RECEIPTS & PAYMENTS ACCOUNT

&

BALANCE SHEET

2022/23

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&
BALANCE SHEET
2022 / 2023

INTRODUCTION

The Council's financial accounts for the year ended 31st March 2023 are set out on pages 3 to 6. The accounts include various explanatory notes.

These accounts are unaudited.

These Accounts have been approved by resolution of the Parish Council at the meeting held on May 10th 2023

Miss L Williams
Responsible Finance Officer

10th May 2023

North Curry Parish Office, Town Farm Stable, Town Farm, North Curry, TA3 6NP

NORTH CURRY PARISH COUNCIL RECEIPTS & PAYMENTS--YEAR TO 31ST MARCH 2023

| 2022 | | RECEIPTS | 2023 | |
|-------------|-------------------|---------------------------------------|-------------|--------------------|
| | £19,000.00 | Precept | | £19,000.00 |
| | £466.66 | Allotments | | £564.33 |
| | | Grants | | |
| | £920.00 | Burial Grounds | £920.00 | |
| | £4,917.84 | CIL | £0.00 | |
| | £700.00 | Footpaths | £700.00 | |
| | £840.00 | Playing field | £840.00 | |
| | £6,600.00 | Other Grants | £2,000.00 | £4,460.00 |
| | | EV Chargers | | £418.09 |
| | £4,000.00 | Rental receipts | | £4,000.00 |
| | £7,729.06 | Stable Receipts | | £9,729.16 |
| | £4.43 | Sundry | | £4.43 |
| | £887.64 | Bank Interest | | £1,624.28 |
| | £2,721.98 | VAT reclaimed | | £0.00 |
| | £48,787.61 | Total Receipts | | £39,800.29 |
| | | PAYMENTS | | |
| | £5,488.79 | Administration (see below) | | £5,583.29 |
| | £203.67 | Allotments | | £1,199.05 |
| | £0.00 | Parish Trees | | £580.00 |
| | £8,606.28 | Clerks Employment Costs | | £8,713.15 |
| | £1,248.00 | Dog Bins | | £1,385.20 |
| | £270.00 | Donations | | £10,630.00 |
| | | EV Chargers running costs | | £573.64 |
| | | Facilities Development Fund | | |
| | | Bus Shelter, Borough Post | £5,272.50 | |
| | £0.00 | EV Chargers Installation | £2,553.40 | £7,825.90 |
| | | Lightsource fund | | |
| | | EV Chargers Installation | £4,376.00 | £4,376.00 |
| | | Grants | | |
| | £920.00 | Burial Grounds | £920.00 | |
| | £1,157.00 | CIL | £4,386.25 | |
| | £315.00 | Footpaths | £1,376.43 | |
| | £840.00 | Playing field | £840.00 | |
| | £925.00 | Section 137 | £11,023.59 | £18,546.27 |
| | | Community Speedwatch | | £4,365.01 |
| | | Coronation 2023 | | £1,031.62 |
| | £0.00 | Jubilee 2022 | | £299.14 |
| | £0.00 | Office Equipment | | £0.00 |
| | £51.99 | Repairs and Maintenance | | £295.06 |
| | £527.37 | Queen Square | | £708.40 |
| | £991.22 | Signs & Noticeboards | | £1,485.76 |
| | £245.00 | Parish Newsletter | | £565.00 |
| | £8,526.14 | Stable Payments | | £10,448.16 |
| | £996.47 | VAT Paid | | £5,821.60 |
| | £31,311.93 | Total Payments | | £84,432.25 |
| | £17,475.68 | SURPLUS/(DEFICIT) FOR THE YEAR | | -£44,631.96 |
| | | ADMINISTRATION | | |
| | £200.00 | Audit | | £200.00 |
| | £600.01 | Information Technology | | £621.06 |
| | £607.74 | Insurance | | £675.03 |
| | £18.12 | Postage | | £44.15 |
| | £1,990.94 | Premises Costs | | £1,899.33 |
| | £210.94 | Printing & Stationery | | £197.98 |
| | £0.00 | Publications | | £0.00 |
| | £238.94 | Room Hire | | £324.32 |
| | £740.72 | Subscriptions | | £678.64 |
| | £631.93 | Sundry | | £470.65 |
| | £249.45 | Telephone | | £272.13 |
| | £0.00 | Travel & Training | | £200.00 |
| | £0.00 | Welcome Booklet | | £0.00 |
| | £5,488.79 | Total Administration | | £5,583.29 |

| NORTH CURRY PARISH COUNCIL | | | | | |
|-------------------------------|-------------------|--|--|----------|------------------|
| BALANCE SHEET - 2022/23 | | | | | |
| Year Ended 31st March 2022 | | | Year Ended 31st March 2023 | | |
| £ | £ | | Notes | £ | £ |
| | | | FIXED ASSETS | | |
| | - | | Land & Buildings | 2 | - |
| | | | CURRENT ASSETS | | |
| 10913.83 | | | Lloyds Bank Account | | 10,196.53 |
| 10,683.45 | | | Co-operative Bank Current Account | | (852.14) |
| 17,044.61 | | | Co-operative Bank Deposit Account | | 14,075.22 |
| 101,076.79 | | | Cambridge & Counties | | 71,670.46 |
| 87.17 | | | Petty Cash | | 83.82 |
| | 139,805.85 | | Total Assets | | 95,173.89 |
| | | | Represented by: | | |
| | | | GENERAL FUND BALANCE | | |
| 122,330.17 | | | as at 31st March 2022 | | 139,805.85 |
| 17,475.68 | | | Surplus/(Deficit) for year | | (44,631.96) |
| | 139,805.85 | | Balance as at 31st March 2023 | | 95,173.89 |
| | | | Less Provisions | 3 | |
| 57,819.32 | | | Community Infrastructure Levy | | 53,433.07 |
| 4,376.00 | | | Lightsource grant | | - |
| 2,432.42 | | | Election charges | | 2,532.42 |
| 8,249.56 | | | Facilities Development Fund | | 12,174.10 |
| 11,031.39 | | | Stable funds held as service charge or rent reserves | | 10,251.97 |
| 1,654.00 | | | Legal fees | | 1,854.00 |
| 868.13 | | | Office equipment | | 868.13 |
| 5,091.02 | | | Parish Trees | | 4,511.02 |
| 2,240.81 | | | Footpaths | | 2,464.38 |
| | 93,690.67 | | | | 88,089.09 |
| | 46,115.18 | | Net General Fund Balance | | 7,084.80 |

The above Receipt and Payment Account and Balance Sheet represent fairly the financial position of the Council as at 31st March 2023 for the year then ended.

Signed:

Responsible Finance Officer

Chairman

Date:

**NOTES TO THE RECEIPTS AND PAYMENT ACCOUNT AND BALANCE SHEET
31ST MARCH 2023**

1. STATEMENT OF ACCOUNTING POLICY

The Council has in previous years reported on an Income & Expenditure basis; following advice from the Somerset Association of Local Councils and from independent accountants it is now doing so on a Receipts & Payments basis.

2. FIXED ASSETS

| | Approximate Value (£) |
|---|----------------------------------|
| Community Assets | |
| Village Hall site (Freehold owned by Parish Council, leased to Village Hall Management Committee) | - |
| Allotments | - |
| Queen Square Garden | - |
| Village Green (Church Road) | - |
| Sports Field (White Street) | - |

The Parish Council also holds the freehold of the Playing Field, with custodial trustees for the North Curry Playing Field Charity, (Registration No. 304593).

These assets are regarded as Community Assets have no determinable commercial value and therefore have been included at NIL values in accordance with the CIPFA Accounting Guidance Section 4.9.4.

| Other assets | £ |
|--|-----------|
| Memorials - Queen Square War and Victoria | 8,985.95 |
| Benches, Notice Boards, Clocks, Defibrillator and Signs (Street Furniture) | 20,910.62 |
| Queen Square Garden Walls/Gates and Fences | 9,989.18 |
| Office Equipment | 2,183.02 |
| Town Farm Community Stable | 355,000 |
| White Street Sport Pavilion & shed | 420,000 |

The valuations for these assets are based on insurance values, also in accordance with the CIPFA Accounting Guidance Section 4.9.4. All deeds are held at Ashfords, Ashford Court, Blackbrook Park Avenue, Taunton, Somerset TA1 2PX

3. CURRENT ASSETS

Debts due to the Council were a total of £6,343.59 comprising of VAT repayments of £6,070.21 and Community Stable Tenants' utility payments of £273.38

4. CURRENT LIABILITIES

Creditors and accruals amounted to £691.87, consisting of NI, Tax & Clerk pension £100.00, Grass Cutting £75.00, NCVH room hire £64.23, NCVH EV Charger electricity £202.64, Music Festival donation £250.

5. SECTION 137 PAYMENTS

Section 137 of the Local government Act 1972 (as amended) enables Local Councils to spend up to the product of £8.82 per head of electorate (No. of Electorate 1420) for the benefit of people in the area on activities or projects not specifically authorised by other powers. The limit for this Council in the year ended 31st March 2023 was **£12,524.40**. Payments were made for the following purposes, £200 to the Royal British Legion, Greenway Pavilion Acoustic improvements (£837.00), North Curry Toddler Group (£145.63) and the Queen's Jubilee Bell (£10,000). **Total S137 payments = £11,182.63**

6. PROVISIONS

Community Infrastructure Levy – Funds received to provide, improve, replace, operate or maintain the infrastructure of the Parish or anything else that is concerned with addressing the demands that development has placed on the Parish.

Lightsource – Funds received for the benefit of the Parish in recognition of a solar panel installation.

Election charges - A fund to cover election charges.

Facility Development Fund - A fund to cover prospective development of Parish amenities.

Stable Funds – Funds held as service charge reserves or rent reserves in respect of the letting of Town Farm Community Stable

Legal fees – Provision for fees which may be incurred relating to Parish assets.

Office equipment – Provision for new computer equipment.

Parish Trees – Fund held for the maintenance of Parish Trees.

Footpath maintenance - The under spend from previous Grants has been carried forward

7. **BORROWINGS** - There were no loans outstanding to the Council at 31 March 2023.

8. TENANCIES

On 1st April 2010 the Council entered into a Lease Agreement whereby White Street Sports Field and Pavilion was leased to North Curry Sport Limited for a period of 20 years. In July 2015 the lease to North Curry Sports Ltd was extended until 31st March 2037.

On 3rd April 2017 the Council renewed the Lease Agreement for Greenway playing field and Pavilion with the Trustees of North Curry Playing Field, extending the tenancy to 23rd June 2026.

9. AGENCY WORK

During the year ending 31 March 2023 the Council undertook no agency work on behalf of other Authorities.

10. ADVERTISING AND PUBLICITY

During the year ending 31 March 2023 the Council spent £380 on advertising and publicity expenses.

11. SUPERANNUATION

During the year ending 31 March 2023 superannuation contributions of £52.35 were made.

12. **FURTHER INFORMATION** - Further information about the accounts is available from the Clerk to the Council, Miss Lisa Williams, who can be contacted on 01823 490136.

The Council approved these accounts on 10th May 2023

Signed:

Chairman

Responsible Finance Officer

Date

| PARISH COUNCIL ACCOUNTS SUMMARY FOR TOWN FARM STABLE AS AT 31st March 2023 | | | |
|--|--|-----------------------------|-----------------------------|
| | | | |
| | | | |
| | | | 2022/23 |
| | | | |
| Receipts and Payments | RECEIPTS | | |
| | Rent | | £5,163.00 |
| | Service Charge | | £3,184.75 |
| | Utilities Reimbursement | | £1,381.41 |
| | Insurance repayment | | |
| | Total Receipts | | £9,729.16 |
| | | | |
| | PAYMENTS | | |
| | Cleaning | | £1,826.91 |
| | Utilities | | £1,916.38 |
| | Insurance | | £273.56 |
| | Property repair and maintenance-- general | | £2,246.99 |
| | Boiler & Plumbing | | £102.00 |
| | Electrical work | | £0.00 |
| | Emergency repairs | | |
| | Administration | | £72.00 |
| | Bank Charges | | £0.00 |
| | Transfers to NCPC main account | | £4,000.00 |
| | Total Payments | | £10,437.84 |
| | | | |
| | Annual movement | | -£708.68 |
| | | | |
| | | Opening Balances | Closing Balances |
| | | 01/04/2022 | |
| | Lloyds Business Account | £10,913.83 | £10,206.85 |
| | Petty Cash | £57.14 | £55.44 |
| | | £10,970.97 | £10,262.29 |
| | | | |
| Designation of Funds | Service Charge Reserves | £4,688.56 | £3,351.85 |
| | Utility Recovery | £4.98 | -£529.99 |
| | Rent Reserves | £6,277.43 | £7,440.43 |
| | Total Funds | £10,970.97 | £10,262.29 |