

NORTH CURRY PARISH COUNCIL

RECEIPTS & PAYMENTS ACCOUNT

&

BALANCE SHEET

2020/21

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&
BALANCE SHEET

2020 / 2021

INTRODUCTION

The Council's financial accounts for the year ended 31st March 2021 are set out on pages 3 to 6. The accounts include various explanatory notes.

These accounts are unaudited.

These Accounts have been approved by resolution of the Parish Council at the meeting held on May 5th 2021

Mrs M Perry
Responsible Finance Officer

5th May 2021

North Curry Parish Office, Town Farm Stable, Town Farm, North Curry, TA3 6NP

NORTH CURRY PARISH COUNCIL RECEIPTS & PAYMENTS--YEAR TO 31ST MARCH 2021

2020		RECEIPTS	2021	
	£19,000.00	Precept		£19,000.00
	£669.99	Allotments		£366.66
		Grants		
	£920.00	Burial Grounds	£920.00	
£28,286.06		CIL	£0.00	
£700.00		Footpaths	£700.00	
£840.00		Playing field	£840.00	
£0.00	£30,746.06	Other Grants	£10,000.00	£12,460.00
	£5,000.00	Rental receipts		£1,000.00
	£11,438.58	Stable Receipts		£6,632.85
	£4.43	Sundry		£0.00
	£1,265.06	Bank Interest		£1,105.35
	£6,839.68	VAT reclaimed		£0.00
	£74,963.80	Total Receipts		£40,564.86
		PAYMENTS		
	£6,230.68	Administration (see below)		£5,406.65
	£118.64	Allotments		£279.59
	£410.50	Parish Trees		£0.00
	£8,498.19	Clerks Employment Costs		£8,457.84
	£0.00	Dog Bins		£890.80
	£80.00	Donations		£400.00
	£98.29	Facility Development		£0.00
		Grants		
	£920.00	Burial Grounds	£920.00	
£9,828.00		CIL	£4,390.50	
-£274.02		Footpaths	£1,758.92	
£840.00		Playing field	£835.83	
£1,135.00	£12,448.98	Section 137	£1,065.00	£8,970.25
	£901.71	Jubilee 2012		£0.00
	£0.00	Office Equipment		£0.00
	£165.87	Repairs and Maintenance		£1,638.50
	£359.10	Queen Square		£428.56
	£449.96	Signs & Noticeboards		£0.00
	£508.10	Parish Newsletter		£0.00
	£12,539.83	Stable Payments		£5,549.37
		White Street Sports Storage Shed		
	£553.68	VAT Paid		£1,469.00
	£43,363.53	Total Payments		£33,490.56
	£31,600.27	SURPLUS/(DEFICIT) FOR THE YEAR		£7,074.30
		ADMINISTRATION		
	£300.00	Audit		£300.00
	£1,153.68	Information Technology		£608.55
	£579.61	Insurance		£467.72
	£0.00	Postage		£39.84
	£2,627.94	Premises Costs		£2,480.11
	£168.23	Printing & Stationery		£157.18
	£0.00	Publications		£0.00
	£398.22	Room Hire		£15.51
	£649.10	Subscriptions		£607.29
	£93.00	Sundry		£397.29
	£260.90	Telephone		£243.16
	£0.00	Travel & Training		£90.00
	£0.00	Welcome Booklet		£0.00
	£6,230.68	Total Administration		£5,406.65

**NOTES TO THE RECEIPTS AND PAYMENT ACCOUNT AND BALANCE SHEET
31ST MARCH 2021**

1. STATEMENT OF ACCOUNTING POLICY

The Council has in previous years reported on an Income & Expenditure basis; following advice from the Somerset Association of Local Councils and from independent accountants it is now doing so on a Receipts & Payments basis.

2. FIXED ASSETS

	Approximate Value (£)
Community Assets	
Village Hall site (Freehold owned by Parish Council, leased to Village Hall Management Committee)	-
Allotments	-
Queen Square Garden	-
Village Green (Church Road)	-
Sports Field (White Street)	-

The Parish Council also holds the freehold of the Playing Field, with custodial trustees for the North Curry Playing Field Charity, (Registration No. 304593).

These assets are regarded as Community Assets have no determinable commercial value and therefore have been included at NIL values in accordance with the CIPFA Accounting Guidance Section 4.9.4.

Other assets	£
Memorials - Queen Square War and Victoria	8,985.95
Benches, Notice Boards, Clocks, Defibrillator and Signs (Street Furniture)	20,910.62
Queen Square Garden Walls/Gates and Fences	9,989.18
Office Equipment	2,183.02
Town Farm Community Stable	269,630.39
White Street Sport Pavilion & shed	437,750

The valuations for these assets are based on insurance values, also in accordance with the CIPFA Accounting Guidance Section 4.9.4. All deeds are held at Ashfords, Ashford Court, Blackbrook Park Avenue, Taunton, Somerset TA1 2PX

3. CURRENT ASSETS

Debts due to the Council were a total of £2,285.01 comprising of VAT repayments.

4. CURRENT LIABILITIES

Creditors and accruals amounted to £206.98, the most significant of these are the sum of Water invoices £76.69, subscription to Clerk & Council Direct £12, Flag Shop £7.59, Inkredible Ink £80.70 and Grass Cutting Invoice £30.00.

5. SECTION 137 PAYMENTS

Section 137 of the Local government Act 1972 (as amended) enables Local Councils to spend up to the product of £8.32 per head of electorate (No. of Electorate 1443) for the benefit of people in the area on activities or projects not specifically authorised by other powers. The limit for this Council in the year ended 31st March 2021 was £ 12,005.76. Payments were made for the following purposes, £200 to the Royal British Legion, £140 towards the planting of The Somerset Wood and grants towards grass cutting costs were paid to White St. (£500.00), and Greenway Playing Field (£225.00). **Total S137 payments = £1,065.00.**

6. PROVISIONS

Community Infrastructure Levy – Funds received to provide, improve, replace, operate or maintain the infrastructure of the Parish or anything else that is concerned with addressing the demands that development has placed on the Parish.

Lightsource – Funds received for the benefit of the Parish in recognition of a solar panel installation.

Election charges - A fund to cover election charges.

Facility Development Fund - A fund to cover prospective development of Parish amenities.

Stable Funds – Funds held as service charge reserves or rent reserves in respect of the letting of Town Farm Community Stable

Legal fees – Provision for fees which may be incurred relating to Parish assets.

Office equipment – Provision for new computer equipment.

Parish Trees – Fund held for the maintenance of Parish Trees.

Footpath maintenance - The under spend from previous Grants has been carried forward

Queen Square Garden – A small under spend carried forward as a fund for future work

7. **BORROWINGS** - There were no loans outstanding to the Council at 31 March 2021.

8. TENANCIES

On 1st April 2010 the Council entered into a Lease Agreement whereby White Street Sports Field and Pavilion was leased to North Curry Sport Limited for a period of 20 years. In July 2015 the lease to North Curry Sports Ltd was extended until 31st March 2037.

On 3rd April 2017 the Council renewed the Lease Agreement for Greenway playing field and Pavilion with the Trustees of North Curry Playing Field, extending the tenancy to 23rd June 2026.

9. AGENCY WORK

During the year ending 31 March 2021 the Council undertook no agency work on behalf of other Authorities.

10. ADVERTISING AND PUBLICITY

During the year ending 31 March 2021 the Council incurred no expenditure on advertising and publicity expenses.

11. SUPERANNUATION

During the year ending 31 March 2021 no superannuation contributions were made.

12. **FURTHER INFORMATION** - Further information about the accounts is available from the Clerk to the Council, Mrs Maria Perry, who can be contacted on 01823 490136.

The Council approved these accounts on 5th May 2021.

Signed:

Chairman

Responsible Finance Officer

Date

PARISH COUNCIL ACCOUNTS SUMMARY FOR TOWN FARM STABLE AS AT 31st March 2021					
			2020/21	Budget	
			Actual, to date	to 31/03/21	
Receipts and Payments	RECEIPTS				
	Rent		£1,013.39	£1,000.00	
	Service Charge		£4,728.00	£4,728.00	
	Utilities Reimbursement		£891.46	£1,300.00	
	Insurance repayment				
	Total Receipts		£6,632.85	£7,028.00	
	PAYMENTS				
	Cleaning		£780.30	£600.00	
	Utilities		£1,041.58	£1,300.00	
	Insurance		£219.91	£235.00	
	Property repair and maintenance--general		£1,149.98	£1,500.00	
	Boiler & Plumbing		£824.80		
	Electrical work		£532.80		
	Emergency repairs				
	Administration		£0.00		
	Bank Charges		£0.00		
	Transfers to NCPC main		£1,000.00	£1,000.00	
	Total Payments		£5,549.37	£4,635.00	
	Annual movement		£1,083.48	£2,393.00	
		Opening Balances			Closing Balances
		01/04/2020			
	Lloyds Business Account	£10,567.01	£11,710.91	£13,077.57	
	Petty Cash	£117.56	£57.14		
		£10,684.57	£11,768.05	£13,077.57	
Designation of Funds	Service Charge Reserves	£3,145.26	£4,365.47	£5,538.26	
	Utility Recovery	£185.35	£35.23	£185.35	
	Rent Reserves	£7,353.96	£7,367.35	£7,353.96	
	Total Funds	£10,684.57	£11,768.05	£13,077.57	