

# **NORTH CURRY PARISH COUNCIL**

## **RECEIPTS & PAYMENTS ACCOUNT**

**&**

## **BALANCE SHEET**

**2019/20**

**NORTH CURRY PARISH COUNCIL**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**&**  
**BALANCE SHEET**

**2019 / 2020**

**INTRODUCTION**

The Council's financial accounts for the year ended 31st March 2020 are set out on pages 3 to 6. The accounts include various explanatory notes.

These accounts are unaudited.

These Accounts have been approved by resolution of the Parish Council at the meeting held on May 6<sup>th</sup> 2020

Miss. W Baldwin  
Responsible Finance Officer

6<sup>th</sup> May 2020

North Curry Parish Office, Town Farm Stable, Town Farm, North Curry, TA3 6NP

**NORTH CURRY PARISH COUNCIL RECEIPTS & PAYMENTS--YEAR TO 31ST MARCH 2020**

<b>2019</b>	<b>RECEIPTS</b>	<b>NOTES</b>	<b>2020</b>
£18,000.00	Precept		£19,000.00
£315.55	Allotments		£669.99
	<b>Grants</b>		
£920.00	Burial Grounds		£920.00
£28,286.06	CIL		£28,286.06
£760.00	Footpaths		£700.00
£840.00	Playing field		£840.00
<b>£21,600.00</b>	Other Grants		<b>£0.00</b>
			<b>£30,746.06</b>
£5,000.00	Rental receipts		£5,000.00
£11,511.87	Stable Receipts		£11,438.58
£4.43	Sundry		£4.43
£824.11	Bank Interest		£1,265.06
£673.61	VAT reclaimed		£6,839.68
<b>£88,735.63</b>	<b>Total Receipts</b>		<b>£74,963.80</b>
	<b>PAYMENTS</b>		
£6,608.94	Administration (see below)		£6,230.68
£266.00	Allotments		£118.64
£0.00	Parish Trees		£410.50
£9,655.79	Clerks Employment Costs		£8,498.19
£444.60	Dog Bins		£0.00
	Donations		£80.00
£0.00	Facility Development		£98.29
	<b>Grants</b>		
£920.00	Burial Grounds		£920.00
£0.00	CIL		£9,828.00
£3,105.89	Footpaths		-£274.02
£2,340.00	Playing field		£840.00
<b>£1,350.00</b>	Section 137	<b>5</b>	<b>£1,135.00</b>
			<b>£12,448.98</b>
£0.00	Jubilee 2012		£901.71
£0.00	Office Equipment		£0.00
£194.80	Repairs and Maintenance		£165.87
£345.69	Queen Square		£359.10
£1,290.00	Signs & Noticeboards		£449.96
£0.00	Parish Newsletter		£508.10
£9,730.64	Stable Payments		£12,539.83
£21,600.00	White Street Sports Storage Shed		
£5,381.67	VAT Paid		£553.68
<b>£63,234.02</b>	<b>Total Payments</b>		<b>£43,363.53</b>
<b>£25,501.61</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>£31,600.27</b>
	<b>ADMINISTRATION</b>		
£200.00	Audit		£300.00
£1,177.98	Information Technology		£1,153.68
£531.25	Insurance		£579.61
£13.00	Postage		£0.00
£2,344.04	Premises Costs		£2,627.94
£124.39	Printing & Stationery		£168.23
£58.50	Publications		£0.00
£332.44	Room Hire		£398.22
£663.21	Subscriptions		£649.10
£725.85	Sundry		£93.00
£278.28	Telephone		£260.90
£160.00	Travel & Training		£0.00
£0.00	Welcome Booklet		£0.00
<b>£6,608.94</b>	<b>Total Administration</b>		<b>£6,230.68</b>

NORTH CURRY PARISH COUNCIL					
BALANCE SHEET - 2019/20					
Year Ended 31st March 2019			Year Ended 31st March 2020		
£	£		Notes	£	£
			<b>FIXED ASSETS</b>		
	-		Land & Buildings	2	-
Opening Balances			<b>CURRENT ASSETS</b>	<b>3 &amp; 4</b>	
11768.26			Lloyds Bank Account	10,567.01	
5,994.93			Co-operative Bank Current Account	831.39	
-			Co-operative Bank Deposit Account	6,501.85	
65,863.35			Cambridge & Counties	97,126.56	
29.06			Petty Cash	229.06	
	<b>83,655.60</b>		<b>Total Assets</b>		<b>115,255.87</b>
			<b>Represented by:</b>		
			<b>GENERAL FUND BALANCE</b>		
			as at 31st March 2020	83,655.60	
			Surplus/(Deficit) for year	31,600.27	
	<b>83,655.60</b>		Balance as at 31st March 2021		<b>115,255.87</b>
			<b>Less Provisions</b>	<b>6</b>	
39,990.92			Community Infrastructure Levy	58,448.98	
4,376.00			Lightsource grant	4,376.00	
2,232.42			Election charges	2,332.42	
8,249.56			Facilities Development Fund	8,151.27	
11,785.82			Stable funds held as service charge or rent reserves	10,684.57	
901.71			Jubilee fund	-	
1,254.00			Legal fees	1,454.00	
868.13			Office equipment	868.13	
4,591.02			Parish Trees	4,680.52	
1,164.73			Footpaths	2,138.75	
133.95			Queen Square Garden	174.85	
	<b>75,548.26</b>				<b>93,309.49</b>
	<b>8,107.34</b>		<b>Net General Fund Balance</b>		<b>21,946.38</b>

The above Receipt and Payment Account and Balance Sheet represent fairly the financial position of the Council as at 31st March 2020 for the year then ended.

Signed:

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Responsible Finance Officer

Chairman

Date:

**NOTES TO THE RECEIPTS AND PAYMENT ACCOUNT AND BALANCE SHEET  
31ST MARCH 2020**

**1. STATEMENT OF ACCOUNTING POLICY**

The Council has in previous years reported on an Income & Expenditure basis; following advice from the Somerset Association of Local Councils and from independent accountants it is now doing so on a Receipts & Payments basis.

**2. FIXED ASSETS**

	<b>Approximate Value (£)</b>
<b>Community Assets</b>	
Village Hall site (Freehold owned by Parish Council, leased to Village Hall Management Committee)	-
Allotments	-
Queen Square Garden	-
Village Green (Church Road)	-
Sports Field (White Street)	-

The Parish Council also holds the freehold of the Playing Field, with custodial trustees for the North Curry Playing Field Charity, (Registration No. 304593).

These assets are regarded as Community Assets have no determinable commercial value and therefore have been included at NIL values in accordance with the CIPFA Accounting Guidance Section 4.9.4.

<b>Other assets</b>	<b>£</b>
Memorials - Queen Square War and Victoria	8,985.95
Benches, Notice Boards, Clocks, Defibrillator and Signs (Street Furniture)	20,910.62
Queen Square Garden Walls/Gates and Fences	9,989.18
Office Equipment	2,183.02
Town Farm Community Stable	269,630.39
White Street Sport Pavilion & shed	437,750

The valuations for these assets are based on insurance values, also in accordance with the CIPFA Accounting Guidance Section 4.9.4. All deeds are held at Ashfords, Ashford Court, Blackbrook Park Avenue, Taunton, Somerset TA1 2PX

**3. CURRENT ASSETS**

Debts due to the Council were a total of £553.68 comprising VAT repayments.

**4. CURRENT LIABILITIES**

Creditors and accruals amounted to £3,024.52 the most significant of these are a sum of £533.52 which was due to TDBC for dog bin emptying, election charges of £100, £1,726 for the purchase of kissing gates, £500 for footpath clearance and tax & NI of £165.00.

**5. SECTION 137 PAYMENTS**

Section 137 of the Local government Act 1972 (as amended) enables Local Councils to spend up to the product of £7.57 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers. The limit for this Council in the year ended 31st March 2020 was £10,476.88. Payments were made for the following purposes: St P. & St P. Church (Grant towards the Flower Festival) - £120.00, £150 to the Royal British Legion, £140 towards the planting of The Somerset Wood and grants towards grass cutting costs were paid to White St. (£500.00), and Greenway Playing Field (£225.00). **Total S137 payments = £1135.00**

## 6. PROVISIONS

**Community Infrastructure Levy** – Funds received to provide, improve, replace, operate or maintain the infrastructure of the Parish or anything else that is concerned with addressing the demands that development has placed on the Parish.

**Lightsource** – Funds received for the benefit of the Parish in recognition of a solar panel installation.

**Election charges** - A fund to cover election charges.

**Facility Development Fund** - A fund to cover prospective development of Parish amenities.

**Stable Funds** – Funds held as service charge reserves or rent reserves in respect of the letting of Town Farm Community Stable

**Jubilee Fund** – A fund held by the Parish Council from proceeds raised by the Jubilee Committee and to be used for projects around the Parish; this has now been given to the school for new furniture, etc. in Octopus class.

**Legal fees** – Provision for fees which may be incurred relating to Parish assets.

**Office equipment** – Provision for new computer equipment.

**Parish Trees** – Fund held for the maintenance of Parish Trees.

**Footpath maintenance** - The under spend from previous Grants has been carried forward

**Queen Square Garden** – A small under spend carried forward as a fund for future work

7. **BORROWINGS** - There were no loans outstanding to the Council at 31 March 2019.

## 8. TENANCIES

On 1<sup>st</sup> April 2010 the Council entered into a Lease Agreement whereby White Street Sports Field and Pavilion was leased to North Curry Sport Limited for a period of 20 years. In July 2015 the lease to North Curry Sports Ltd was extended until 31<sup>st</sup> March 2037.

On 3<sup>rd</sup> April 2017 the Council renewed the Lease Agreement for Greenway playing field and Pavilion with the Trustees of North Curry Playing Field, extending the tenancy to 23<sup>rd</sup> June 2026.

## 9. AGENCY WORK

During the year ending 31 March 2020 the Council undertook no agency work on behalf of other Authorities.

## 10. ADVERTISING AND PUBLICITY

During the year ending 31 March 2020 the Council incurred no expenditure on advertising and publicity expenses.

## 11. SUPERANNUATION

During the year ending 31 March 2020 no superannuation contributions were made.

12. **FURTHER INFORMATION** - Further information about the accounts is available from the Clerk to the Council, Mrs. Barbara Wellwood, who can be contacted on 01823 490136.

The Council approved these accounts on 6<sup>th</sup> May 2020.

Signed:

\_\_\_\_\_  
Chairman

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Responsible Finance Officer

Date

		<b>Opening Balance</b>		
			<b>2018/19</b>	<b>Budget to</b>
		<b>01/04/2018</b>	<b>31/03/2019</b>	<b>31/03/19</b>
<b>Receipts and Payments</b>	<b>RECEIPTS</b>			
	Rent		£4,962.00	£4,965.00
	Service Charge		£5,144.28	£5,090.00
	Utilities Reimbursement		£1,405.59	£1,366.37
	Insurance repayment		£0.00	£0.00
	<b>Total Receipts</b>		<u>£11,511.87</u>	<u>£11,421.37</u>
	<b>PAYMENTS</b>			
	Cleaning		£1,841.51	£1,850.00
	Utilities		£1,067.79	£1,500.00
	Insurance		£222.91	£235.00
	Property repair and maintenance		£1,598.43	£1,920.00
	Emergency repairs		£0.00	
	Administration		£0.00	£0.00
	Bank Charges		£0.00	£0.00
	Transfers to NCPC main account		£5,000.00	£3,500.00
	<b>Total Payments</b>		<u>£9,730.64</u>	<u>£9,005.00</u>
	<b>Annual movement</b>		<u>£1,781.23</u>	<u>£2,416.37</u>
	Lloyds Business Account		£11,768.26	
	Petty Cash		£17.56	
	<b>*** Closing Bank Balances</b>	<u>£10,004.59</u>	<u>£11,785.82</u>	<u>£12,420.96</u>
<b>Designation of Funds</b>	Service Charge Reserves	£2,546.00	£4,027.43	£3,631.00
	Utility Recovery	£133.63	£471.43	£0.00
	Rent Reserves	£7,324.96	£7,286.96	£8,789.96
	<b>*** Total Funds</b>	<u>£10,004.59</u>	<u>£11,785.82</u>	<u>£12,420.96</u>